

THRIVENT STUDENT TUITION LINE

Q: How does the Thrivent Student Tuition Line work?

A: You will be underwritten for up to a maximum of \$80,000 (or the amount you qualify for) and will be allowed disbursement draws up to the amount certified by your school or your credit limit, whichever is less. Each year you will request a draw for the amount you will need for that school year, generally. You will not need to reapply each year assuming there is no significant decrease in the borrower or co-signer's creditworthiness.

Q: How much can I borrow?

A: The minimum is \$1,000 per year. The maximum loan amount will be the certified need determined by your school, up to a maximum of \$80,000 per student for the remainder of their graduate or undergraduate education. The certified need is typically the Cost of Attendance (COA) less other financial assistance and aid received.

Q: I have a Thrivent Student Tuition Line and need additional funds for next academic year. How do I request a draw on my line?

A: Because our product is structured as a line of credit, you do NOT need to complete an entirely new loan application. Instead, you will simply need to request additional funds from your existing line of credit. Log in and click on the link for your open line of credit. Then from the Borrower Information screen you will enter in the requested draw amount. Follow through the rest of the process to submit the request.

Q: How often can I receive disbursements from my Thrivent Student Tuition Line?

A: Funds are disbursed to your school based on the school's disbursement cycle. You will request the specific draw amount from the line of credit each year and the funds will be sent to your school. In most cases, your school will instruct us to split your academic year funding so that half is disbursed for your Fall semester and the remaining portion is sent to cover your Spring semester. This saves you money, as

interest on your loan does not start accruing until funds are actually disbursed when needed by the school.

Q: When is a good time to apply for my Thrivent student loan?

A: You should typically apply for a new loan (or request a draw on your existing Line of Credit) in May-July for each academic year of funding that you require. Your request for funds should cover both the Fall and Spring semesters. Remember to first take advantage of other sources of financing including Federal loan programs recommended by your school's financial aid office.