

Private Education Loan Application and Solicitation Disclosure

Thrivent Credit Union
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Loan Interest Rate & Fees

Your **starting interest rate** will be between

5.38% and **9.63%**

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and income or your cosigner's credit and income. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month LIBOR published as the US0001M Index on Bloomberg. For more information on this rate, see the Reference Notes.

Although the rate will vary after you are approved, **it will never exceed 18.00%** (the maximum allowable for this loan).

Loan Fees

Late Charge: Greater of \$10.00 or 5% of the required payment amount

Returned Check Fee: \$29.00

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. These examples provide estimates based upon the four different repayment options available to you while in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 180 months (includes associated fees)
1. FIXED MONTHLY PAYMENT Make \$25.00 monthly payments while in school or grace. Unpaid interest will be added to the deferred principal of your loan.	\$10,000.00	9.63%	126 months starting <u>after</u> the deferment period	\$22,025.30
2. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000.00	9.63%	126 months starting <u>after</u> the deferment period	\$22,927.84
3. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000.00	9.63%	126 months starting <u>after</u> the deferment period	\$20,258.66
4. MAKE FULL PAYMENTS Immediately pay both the full amount of principal and interest.	\$10,000.00	9.63%	180 months starting when your loan is first disbursed	\$18,931.63

About this example

The "Defer Payments", "Fixed Monthly Payment" and "Pay Only The Interest" repayment examples assume that you remain in school for 4 years and have a 6 month grace period before you begin payment of both principal and interest.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
STAFFORD for Students	3.73% fixed	Undergraduate subsidized & unsubsidized
	5.28% fixed	Graduate unsubsidized
PLUS for Parents and Graduate/Professional Students	6.28% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.studentloans.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: <http://federalstudentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

The Self-Certification form is provided as part of the online application. If you are approved for this loan, the loan terms will be available for 30 days (Terms will not change during this period, except as permitted by law, and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

This loan has a variable interest rate that is based on a publicly available index, the one-month ICE LIBOR, published as the US0001M index on Bloomberg on the 10th day (or the next business day thereafter) of the preceding month, rounded up to the nearest one-eighth of one percent (0.125%). Your rate will be calculated on the first day of each calendar quarter by adding your margin (ranging from 5.25% and 9.50%) to the index. If the current index is no longer in use or available, the lender will choose a comparable index.

The rate will not increase more than once a calendar quarter, but there is no limit on the amount that the rate could increase at one time. Your rate may increase or decrease quarterly if the one-month LIBOR index changes, which will affect your monthly payment. If the interest rate increases, your monthly payments will be higher.

A cosigner is not required, but rates may be higher without a cosigner who has better credit than the borrower.

Borrower and Cosigner Eligibility Criteria

You must be a U.S. citizen or permanent resident who meets the required credit and residency criteria. You must be the age of majority in the state where you reside at the time you apply.

Borrower must be enrolled in an eligible school at least half time.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and credit agreement.